**Kokan Bank proudly announces great Reduction in INTEREST RATES on HOUSING LOANS under ‘SWEET HOME LOAN SCHEME’ AND VEHICLE LOANS as Festive Offer from 11.10.2017 \***

1. **Residential Accommodation – housing loans**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Sr.** | **Type Of Loan** | **Period of loan** | **Limit/ Slabs** | **Rate of interest** | |
| **No** |  |  |  | **Present** | **NEW RATES** |
| **1** | Housing Loan (Resi. Acco) for Purchase of flat/Construction of House/ Tenements. | Upto 180 months | Upto Rs.10.00 Lacs | **11.00%** | **8.95%** |
| Above Rs 10.00 - Rs 25.00 lacs | **11.50%** | **10.00%** |
| Above Rs. 25.00 Lacs | **12.00%** | **11.00%** |

1. **Vehicle loans**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **2** | **Vehicle Loans** | **Limit/ Slabs** | **Quantum of loan** | **Present** | **NEW RATES** |
|  | 1. Private Vehicles (New) | New Upto Rs. 15.00 lacs | 85 % of basic cost of vehicle **(inclusive of tax)** | **12.00%** | **9.95%** |
|  |  | New Above Rs. 15.00 lacs | 80 % of basic cost of vehicle **(inclusive of tax)** | **13.00 %** | **11.00%** |
|  | 1. New Two wheelers | Upto Rs. 1.00 lac - 40 months | 80 % of basic cost of vehicle **(inclusive of tax)** | **12.00%** | **10.00%** |
|  |  | Above Rs. 1.00 lac - 60 months | 80 % of basic cost of vehicle  **(inclusive of tax)** | **12.50%** | **10.50%** |

**\*Terms & Conditions Apply**

*Note****:*** *Basic cost = Ex show room price + RTO registration charges + One time Tax*